

642-652 UNION STREET FREDERICTON, NEW BRUNSWICK

Vacant Land on the Northside with Approved Development in Place

- Two adjacent lots fronting Union Street, totalling 16,297 sf
- Development Agreement in place for mixed-use development
- In close proximity to area amenities

Mixed-use development opportunity on the Northside of Fredericton. This site is shovel-ready, with the current owners having already done the legwork to prepare this site for a mixed-use, commercial and residential development.

The site comprises two lots fronting on Union Street, intersected by Southview Lane, which leads to a six-storey condo building. The approved Development Agreement in place between the Vendor and the City of Fredericton, allows for a 2,500 sf medical clinic* on the ground floor, with the potential for two (2) second floor residential units, along with parking for up to 18 vehicles.

*Additional commercial uses are permitted in the MX-2 zone, however would be subject to municipal approval. **Call the listing agent for more details!**

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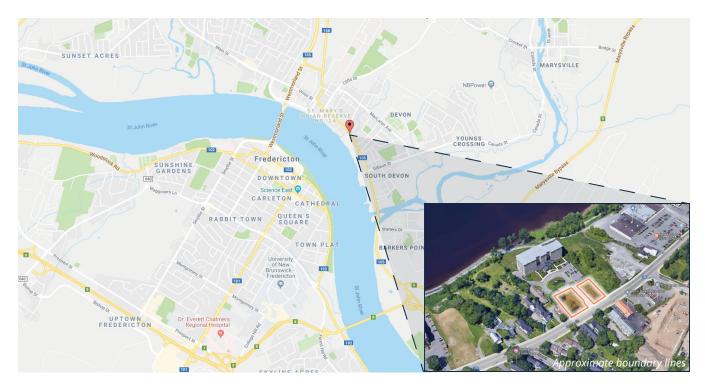
FOR SALE \$149,500

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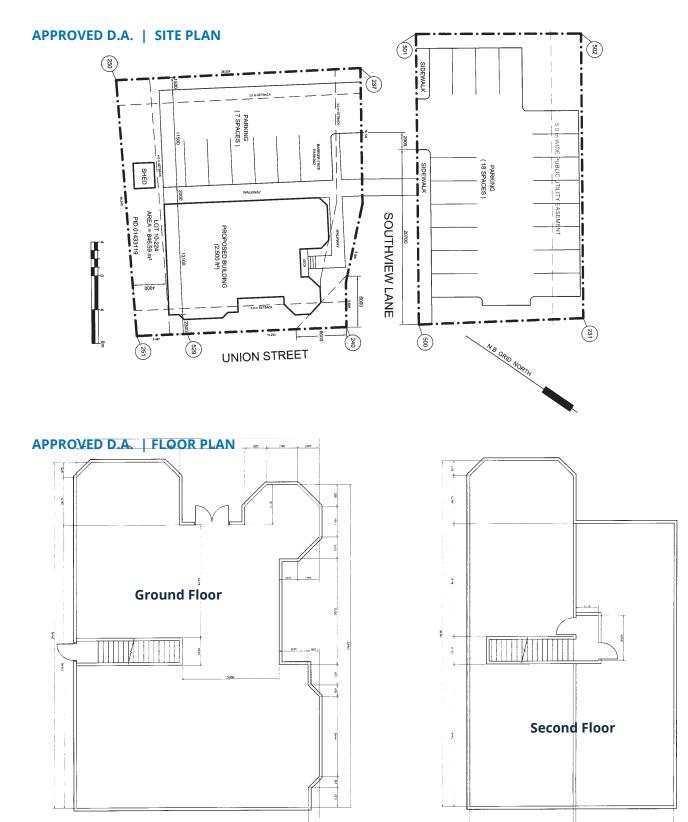
LISTING ID	25152
MLS#	NB022474
ADDRESS	642-652 Union Street, Fredericton, New Brunswick
LOCATION	Northside
ZONING	MX-2
PID	75511055
LOT SIZE	16,297 sf (0.37 acres)
ASSESSED VALUE (2019)	\$53,800
PROPERTY TAXES (2019)	\$1,435.28
OFFERING PRICE	\$149,500
ADDITIONAL NOTES	 There is an approved Development in place on the property between the Vendor and the City of Fredericton for the following: 2,500 sf of commercial space (specifically a medical clinic); and 18 parking stalls on the adjacent lot, to serve the commercial building



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