

# **642-652 UNION STREET** FREDERICTON, NEW BRUNSWICK

#### Vacant Land on the Northside with Approved Development in Place

- Two adjacent lots fronting Union Street, totalling 16,297 sf
- Development Agreement in place for mixed-use development
- In close proximity to area amenities

Mixed-use development opportunity on the Northside of Fredericton. This site is shovel-ready, with the current owners having already done the legwork to prepare this site for a mixed-use, commercial and residential development.

The site comprises two lots fronting on Union Street, intersected by Southview Lane, which leads to a six-storey condo building. The approved Development Agreement in place between the Vendor and the City of Fredericton, allows for a 2,500 sf medical clinic\* on the ground floor, with the potential for two (2) second floor residential units, along with parking for up to 18 vehicles.

\*Additional commercial uses are permitted in the MX-2 zone, however would be subject to municipal approval. **Call the listing agent for more details!** 

partnersglobal.com

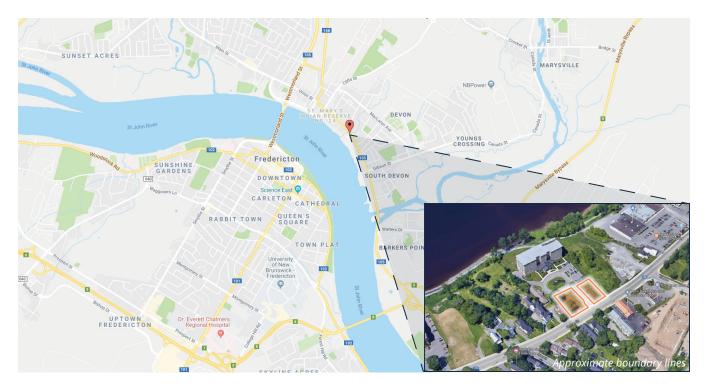
**FOR SALE** \$149,500

#### **Mark LeBlanc**

**P** (506) 260-7203 **M** (506) 453-1119 mark@partnersglobal.com



### 642-652 Union Street | Fredericton, New Brunswick



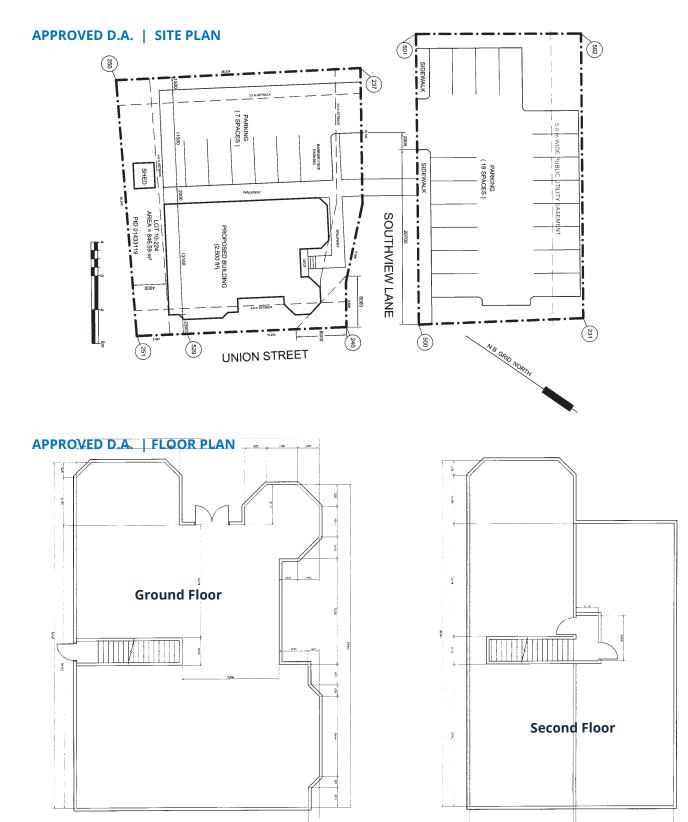
LISTING ID	25152
MLS#	NB022474
ADDRESS	642-652 Union Street, Fredericton, New Brunswick
LOCATION	Northside
ZONING	MX-2
PID	75511055
LOT SIZE	16,297 sf (0.37 acres)
ASSESSED VALUE (2019)	\$53,800
PROPERTY TAXES (2019)	\$1,435.28
OFFERING PRICE	\$149,500
ADDITIONAL NOTES	<ul> <li>There is an approved Development in place on the property between the Vendor and the City of Fredericton for the following:</li> <li>2,500 sf of commercial space (specifically a medical clinic); and</li> <li>18 parking stalls on the adjacent lot, to serve the commercial building</li> </ul>



## 642-652 Union Street | Fredericton, New Brunswick







### 642-652 Union Street | Fredericton, New Brunswick

Partners Global Corporate Real Estate (Partners Global) and its agents and affiliates do not warrant, represent or guarantee the accuracy, completeness or validity of the information provided herein. Parties interested in the property are to conduct their own independent investigations to determine the suitability of the property for their intended use and are strongly urged to discuss the property with their professional advisors. Partners Global expressly disclaims any liability arising out of any errors and omissions in the information. Prospective clients should not confine themselves to the contents but should make their own enquiries to satisfy themselves in all respects. Partners Global will not accept any responsibility should any details prove to be incomplete or incorrect.

